

FINCA: ANOTHER INTERNATIONAL NETWORK WITH A GRASSROOTS ORGANIZATION

FINCA is another successful international network of autonomous local groups.

The Foundation for International Community Assistance (FINCA International) is a [non-profit, microfinance](#) organization, founded by [John Hatch](#) in 1984. Sometimes referred to as the "[World Bank](#) for the Poor" and a "poverty vaccine for the planet",^[2] FINCA is the innovator of the [village banking](#) methodology in [microcredit](#) and is widely regarded as one of the pioneers of modern day microfinance. With its headquarters in Washington, D.C., FINCA has 21 affiliated host-country institutions (affiliates), in [Latin America](#), the [Caribbean](#), [Africa](#), [Eastern Europe](#), the [Caucasus](#) and [Central Asia](#). Along with [Grameen Bank](#) and [Accion International](#), FINCA is considered to be one of the most influential microfinance organizations in the world
FINCA is a global charitable microfinance organization. (<http://en.wikipedia.org/wiki/Finca>)

FINCA's mission is to provide financial services to the world's lowest-income entrepreneurs so they can create jobs, build assets and improve their standard of living.

FINCA creates village banks in 22 countries across the world.

Village banks are highly democratic, self-managed, grassroots organizations. They elect their own leaders, select their own members, create their own bylaws, do their own bookkeeping, manage all funds, disburse and deposit all funds, resolve loan delinquency problems, and levy their own fines on members who come late, miss meetings, or fall behind in their payments.
(<http://en.wikipedia.org/wiki/Finca>)

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<http://www.finca.org>

<http://www.finca.org/site/c.6fIGIXMFJnJOH/b.6088193/k.BE5D/Home.htm#.UqwQO-KGITg>

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